

# CALGARY HERALD

**Tax uncertainty ends**

**Calgary Herald**

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**Section: New Condos: Recreation & Investment Properties; Column: Rec Investment Shorts**

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**Byline: Kathy McCormick**

A flurry of activity for fractional ownership at Painted Boat Resort, Spa and Marina is due to the B.C. government's recent changes to the way strata recreational properties are taxed, says the resort's president.

Strata hotels in B.C. are often used for both residential and business purposes, but had been classified and taxed at the higher business rate, says Ken Delf. Effective 2008, strata hotel unit assessments will reflect actual occupancy. Quarter-share ownership at the Pender Harbour project are priced from \$199,900.

Visit [www.paintedboat.com](http://www.paintedboat.com).

*Length: 84 words*